



## **Market Analysis and News Branch**

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In Cooperation with the United States Department of Agriculture National Agricultural Statistics Service, Pacific Region

## Statistics on Cash Rents Paid for Pasture and Cropland State of Hawai'i, 2009 – 2024

The USDA NASS conducts the county-level Cash Rents Survey every year in all states except Alaska. The target population includes all farms and ranches that have historically rented land on a cash basis for permanent pasture, irrigated cropland, and non-irrigated cropland. State-level average cash rents are derived from the survey data, which provide farmers and ranchers with up-to-date information on rental rates for farmland.

In Hawai'i, the average cash rents paid for pasture declined by 56.5% from \$20.00 per acre in 2009 to \$8.70 per acre in 2024, corresponding to an average annual growth rate (AAGR) of -5.4% over the 15-year period. In contrast, average cash rents paid for cropland rose by 158.7% from \$126 per acre in 2009 to \$326 per acre in 2024, with an AAGR of 6.54%. This trend underscores the growing economic value of cropland compared to pasture in Hawai'i. As a point of reference, in 2024, Hawai'i's average cash rent for cropland ranked third in the country, after Arizona (\$343 per acre) and California (\$335 per acre).

Additionally, Hawai'i's irrigated cropland commands much higher cash rents than non-irrigated cropland, as shown in Table 1 and Chart 1. For instance, in 2024, the average cash rent for irrigated cropland was \$452 per acre, which was more than twice the \$190 per acre average for non-irrigated cropland.

Table 1: Average Cash Rents Paid for Pasture and Cropland (\$ per Acre), Hawai'i, 2009 - 2024

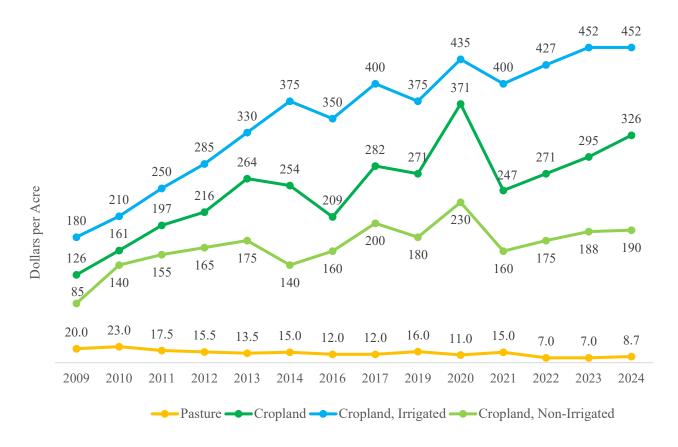
Year	Pasture	Cropland	Cropland, Irrigated	Cropland, Non-Irrigated
2009	20.0	126	180	85
2010	23.0	161	210	140
2011	17.5	197	250	155
2012	15.5	216	285	165
2013	13.5	264	330	175
2014	15.0	254	375	140
2016	12.0	209	350	160
2017	12.0	282	400	200
2019	16.0	271	375	180
2020	11.0	371	435	230
2021	15.0	247	400	160
2022	7.0	271	427	175
2023	7.0	295	452	188
2024	8.7	326	452	190
AAGR	-5.40%	6.54%	6.33%	5.51%

Note: The data for 2015 and 2018 are not available. Source: USDA NASS Cash Rents Survey, 2009 – 2024.

www.nass.usda.gov/Surveys/Guide to NASS Surveys/Cash Rents by County/index.php

<sup>&</sup>lt;sup>1</sup> US State Rankings - 2024: Cash Rents Paid for Cropland. Available at

Chart 1: Average Cash Rents Paid for Pasture and Cropland, Hawai'i, 2009 - 2024



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